

1 BILL NO. R-84-03-02

2 DECLARATORY RESOLUTION NO. R-44-84

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic Re-
5 vitalization Area" under I.C. 6-1.1-
6 12.1.

7 WHEREAS, Common Council has previously designated by
8 Declaratory Resolution the following described property as an
9 "Economic Revitalization Area" under Division 6, Article II,
10 Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana,
11 of 1974, as amended and I.C. 6-1.1-12.1, to-wit:

12 Lots 1 to 16 and lot 8 Ex S 10 ft.
13 for St. & Lots 17 to 185 and lots
14 C & D & Vac Sts and Alleys Com-
15 mercial Add & Sp W Lot 181;

16 said property more commonly known as 2400 Taylor Street, West,
17 Fort Wayne, Indiana 46804;

18 WHEREAS, recommendations have been received from the
19 Committee on Finance and the Department of Economic Development
20 concerning said Resolution;

21 WHEREAS, notice of the adoption and substance of said
22 Resolution has been published in accordance with I.C. 5-3-2 and
23 a public hearing has been conducted on said Resolution;

24 WHEREAS, if said Resolution involves an area that has
25 already been designated an allocation area under I.C. 36-7-14-39,
26 the Fort Wayne Redevelopment Commission has adopted a Resolution
27 approving the designation.

28 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
29 THE CITY OF FORT WAYNE, INDIANA:

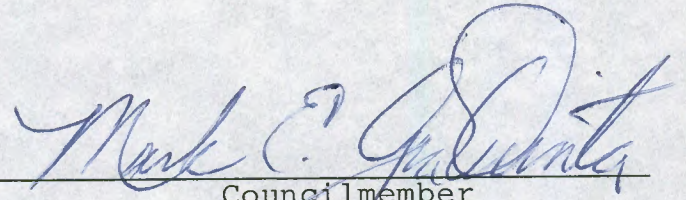
30 SECTION 1. That, the Resolution previously designating
31 the above described property an "Economic Revitalization Area" is
32 confirmed in all respects.

SECTION 2. That, the above described property is here-
by declared an "Economic Revitalization Area" pursuant to I.C. 6-

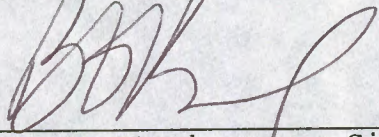
1 Page Two

2
3 1.1-12.1, said designation to begin on the effective date of this
4 Resolution and continue for one (1) year. Said designation shall
5 terminate at the end of that one (1) year period.

6 SECTION 3. That this Resolution shall be in full force
7 and effect from and after its passage and any and all necessary
8 approval by the Mayor.

9
10 
11 Councilmember

11 APPROVED AS TO FORM
12 AND LEGALITY

13 
14 Bruce O. Boxberger, City Attorney
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FOX RIVER BOND
25% COTTON

Read the first time in full and on motion by Gia Quinta,
seconded by Stier, and duly adopted, read the second time
by title and referred to the Committee Finance (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on Tuesday, the 27th day of
March, 19 84, at 7:30 o'clock P.M., E.S.

DATE: 3-13-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Gia Quinta,
seconded by Stier, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BRADBURY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BURNS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>EISBART</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>GiaQUINTA</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>HENRY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>REDD</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>STIER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TALARICO</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATE: 3-27-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~)

(~~SPECIAL~~) (~~ZONING MAP~~) ORDINANCE (~~RESOLUTION~~) NO. 3-44-84
on the 27th day of March, 19 84,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Ray A. Ebor
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 28th day of March, 19 84,
at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of March,
19 84, at the hour of 12:30 o'clock P.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA
-NEW MANUFACTURING EQUIPMENT-



This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1. Applicant Slater Steel Inc. (Joslyn Stainless Steels)
2. Owner(s) same
3. Address of Owner(s) 2400 Taylor Street, West
Fort Wayne, IN 46804
4. Telephone Number of Owner(s) (219) 432-2561
5. Relationship of Applicant to Owner(s) if any Same as above
6. Address of Applicant 2400 Taylor Street, West
Fort Wayne, IN 46804
7. Telephone number of Applicant (219) 432-2561
8. Address of Property Seeking Designation 2400 Taylor Street, West
Fort Wayne, IN 46804
9. Legal Description of Property Proposed for Designation (may be attached) Lots 1 to 16 and lot 8 Ex S 10 ft. for St. & Lots 17 to 185
and lots C & D & Vac Sts and Alleys Commercial Add & Sp W Lot 181

10. Township Wayne
11. Taxing District FW-Wayne
12. Current Zoning Industrial
13. Variance Granted (if any) N/A
14. Current Use of Property
- a. How is property presently used? Employed in manufacture, warehousing and distribution of a broad range of stainless steel and low alloy steel products
- b. What is the condition of any structures on property? Current condition of structures on the property range from fair to good. There are several facilities which will require upgrading in the near future for existing operations to remain competitive.
15. Current Assessed Value of Machinery Equipment to be installed on the Real Estate \$11,900,000.00
16. Amount of Personal Property Taxes Owed During the Immediate Past Year \$382,671.04 (1982 payable 1983)
17. Description of New Manufacturing Equipment to be installed on the Real Estate See attached for details.
18. Development Time Frame
- a. When will installation begin of the new manufacturing equipment? April, 1984
- b. When is installation expected to be completed? 12/31/85
19. Cost of new manufacturing equipment? \$11,900,000.00
(See attached for detail)

20. Has "new" manufacturing equipment ever been utilized in the State of Indiana prior to this project? _____ Yes _____ X No

21. Permanent Jobs Resulting from Completed Project

a. How many permanent jobs will be created as a result of the installation of this new manufacturing equipment? 57 - 1984 and 67 - 1985

b. What is the nature of those jobs? Direct production and supporting maintenance activities related to anticipated increases in business activities flowing from the capital expenditure projects identified previously.

c. Anticipated time frame for reaching employment level stated above?

By the end of calendar 1985.

22. Additional municipal services necessitated by installation of new manufacturing equipment (e.g. enlargement of sewer, etc.) _____

Very minimal, if any

23. Undesirability for Normal Development

What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

See attached.

24. How will the proposed designation further the economic development objectives of the City of Fort Wayne? See attached.

25. Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof. N/A

26. Zoning Restrictions

Will the installation of this equipment require a rezoning, variance, or other approval? Yes X No

27. Financing on Project

What is the status of financing connected with this project?

Financing will be provided as much as is possible through the re-investment of
current earnings. As well, credit facilities have been arranged through local
banks for the provision of the balance of the funding required.

I hereby certify that the information and representation on this Application are true and complete.

Bruce M. Hamilton
Signature(s) of Owners

March 8, 1984
Date

Bruce M. Hamilton - President of Slater Steel, Inc.

Douglas K. Pinner

March 8, 1984

Douglas K. Pinner - President of Joslyn Stainless Steels Div.

James A. Fuhrman
James A. Fuhrman - Controller

March 8, 1984

Information Below to be filled in by Department of Economic Development:

Date Application Received:

Date Equipment to be installed:

Date Application Forwarded to Law Dept:

Date of Legal Notice Publication:

Date of Public Hearing

Approved or Denied? Date:

Allocation Area:

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA

Question 17. Description of New Manufacturing Equipment to be installed on the Real Estate.

A number of individual projects will be undertaken whereby new buildings will be constructed and new equipment will be installed to both increase production capacity and improve production efficiency in order for the company to maintain a competitive position in the stainless and low alloy markets. A summary of the major projects are outlined as follows: (\$000's)

	<u>M & E</u>	<u>Bldgs. & Real Estate</u>	<u>Total</u>
Capital expenditures required for the production of alloy steels	\$ 2.4	\$ 2.3	\$ 4.7
Capital expenditures related to cost reductions, productivity, and quality improvements required to remain competitive in stainless bar market	9.2	.5	9.7
Miscellaneous capital expenditures of an administrative nature required to handle projected increased business to end of calendar 1985	.3		.3
	<u>\$ 11.9</u>	<u>\$ 2.8</u>	<u>\$ 14.7</u>

Question 23. Undesirability for Normal Development.

Over the past several years, the uncompetitiveness of the U.S. Steel Industry on an international basis has been amply demonstrated. In order to provide a breathing space for the Industry to become more competitive, in the case of stainless steel producers, the Federal Commerce Department in the latter part of 1983 imposed import quotas on certain stainless products for a maximum period of four years. It is Slater Steel, Inc.'s objective to use this period of respite as an opportunity to allow the company to upgrade facilities, improve technology, increase production capacity and lower production costs in order to become internationally competitive by the end of the restraint period. A concurrent objective of the company is to diversify its product line into other markets beyond stainless (i.e.: low alloy steels) in order to provide some cushion from the cyclical nature of the various segments of the steel sector. This product diversification should provide the company with additional opportunities to reduce current production costs in a very price sensitive marketplace by better utilizing new and existing production facilities to provide a more solid base for future growth and expansion.

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA

Question 23 (Continued)

Slater Steel, Inc. views the personal property tax abatements, as contained in this program, as a significant aid in achieving the goals outlined above. These reductions in personal property taxes, combined with a more moderate attitude on behalf of labor as identified through the concessionary labor contracts negotiated in 1983 and the technological enhancement and cost reductions to be provided through the capital expenditure program, as outlined previously, are all necessary components required to establish and maintain an internationally competitive steel producer in Fort Wayne.

Question 24. How will the proposed designation further the economic development objectives of the City of Fort Wayne?

The proposed designation will help to ensure the retention of current jobs as well as to ensure that incremental jobs, as outlined previously, are realized. It should be noted that in addition to those jobs to be created during the construction and installation phases of the company's capital investment program, significant spin-off advantages should be provided to Fort Wayne on a continuing basis, as follows:

- significant provision of construction jobs during phases of the program related to building expansion, warehouse construction, and equipment installation.
- increased use of outside services for routine plant maintenance operations, maintenance of buildings and equipment, etc. will be required.
- increased supply of local services of a more general nature due to the projected increase in company activities.
- the provision of a substantially improved tax base for future real and personal property tax assessments, as a result of the realization of the capital expenditure program.
- increased consumer demand and consumption expenditures in the City of Fort Wayne as a result of a permanently increased labor force at Slater Steel, Inc.
- minimal amount of investment by the municipality in regard to services such as sewage and water throughout the proposed capital expansion phase.

JOSLYN STAINLESS STEELS • A DIVISION OF SLATER STEEL, INC. • FORT WAYNE, INDIANA

NO. 34131

VENDOR NO.		VENDOR NAME			DATE			
		City of Fort Wayne			3/9/84		1 OF 1	
MO ENT.	BATCH	INVOICE NO.	INVOICE DATE	DESCRIPTION	GROSS	DISCOUNT	NET	
				8037-901-916-00	\$50.00		\$50.00	

DETACH BEFORE DEPOSITING

JOSLYN

STAINLESS STEELS

A DIVISION OF SLATER STEEL, INC.
P.O. BOX 630 FORT WAYNE, IN 46801

71-27
749

NO. 34131

VENDOR NO.	DATE
	3/9/84

PAY TO THE ORDER OF

CITY OF FORT WAYNE

TO
LINCOLN NATIONAL BANK
AND TRUST COMPANY
FORT WAYNE, INDIANA

AMOUNT
50.00

James A. Bulman

⑈034131⑈ ⑆074900275⑆ 1 871 584 0⑈

BILL NO. R-84-03-02

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED ~~AN~~

~~ORDINANCE~~ A Declaratory Resolution confirming the designation of
an "Economic Revitalization Area" under I. C. 6 - 1.1 - 12.1.

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

MARK E. GIAQUINTA, CHAIRMAN

JAMES S. STIER, VICE CHAIRMAN

JANET G. BRADBURY

THOMAS C. HENRY

DONALD J. SCHMIDT

CONCURRED IN 3-27-84
SANDR. E. KENNEDY, CITY CLERK

DIGEST SHEETTITLE OF ORDINANCE Declaratory Resolution

Q-84-03-02

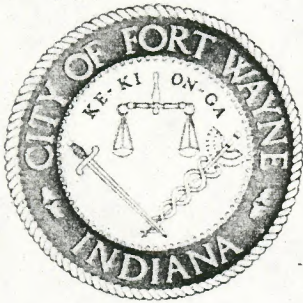
DEPARTMENT REQUESTING ORDINANCE Economic DevelopmentSYNOPSIS OF ORDINANCE A Declaratory Resolution confirming the designa-tion of an "Economic Revitalization Area" under I.C. 6-1.1-12.1.(2400 Taylor Street, West - Slater Steel Inc. - Hoslyn Stainless Steels)

EFFECT OF PASSAGE New buildings will be constructed and new equipment
will be installed to both increase production capacity and improve
production capacity and improve efficiency in order for the company to
remain competitive. Will ensure retention of current jobs as well as
ensuring incremental jobs.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$11,900,000.00

ASSIGNED TO COMMITTEE (PRESIDENT)



The City of Fort Wayne

March 14, 1984

Ms. Mary Gabet
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Gabet:

Please give the attached full coverage on the date March 17, 1984, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Declaratory Resolutions

Bill No. R-84-03-01 & R-84-03-02

Bill No. R-84-03-03 & R-84-03-04

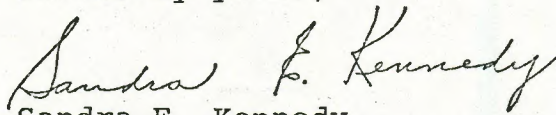
Bill No. R-84-03-05 & R-84-03-06

Bill No. R-84-03-07 & R-84-03-08

Please send us 4 copies of each of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-84-03-01 AND R-84-03-02)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on March 13, 1984,
date
designating property at 2400 Taylor Street, West - Slater Steel Inc.,
Joslyn Stainless Steels

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, March 27, 1984, at 7:30 P.M.,
date, time & place
o'clock, Room 128, Council Conference Room, City-County Building,
One Main Street, Fort Wayne, IN 46802

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)
Allen
County, IN

To JOURNAL-GAZETTE Dr.
P.O. BOX 100
FORT WAYNE, INDIANA

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines

Head	number of lines	5
Body	number of lines	24
Tail	number of lines	2
Total number of lines in notice		31

COMPUTATION OF CHARGES

31 lines, 1 columns wide equals 31 equivalent lines at 230¢ \$ 7.13
cents per line

Additional charge for notices containing rule or tabular work (50 per cent of above amount)

Charge for extra proofs of publication (50 cents for each proof in excess of two) 2 extra 1.00

TOTAL AMOUNT OF CLAIM \$ 8.13

DATA FOR COMPUTING COST

Width of single column 9.6 picas Size of type 6 point
Number of insertions 1 Size of quad upon which type is cast 6

Pursuant to the provision and penalties of Ch. 89., Acts 1967.

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Drusilla Roose
Date Mar. 17, 19 84 Title CLERK

FORM #904

PUBLISHER'S AFFIDAVIT

State of Indiana
ALLEN County SS:

Personally appeared before me, a notary public in and for said county and state, the undersigned Drusilla Roose who, being duly sworn, says that he/she is CLERK of the JOURNAL-GAZETTE DAILY newspaper of general circulation printed and published in the English language in the city of FORT WAYNE, INDIANA in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time the dates of publication being as follows: 3/17/84

Subscribed and sworn to me before this 17th day of March 19 84

Anne M. Perkins
Notary Public

My commission expires November 29, 1985

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-84-03-01 and R-84-03-2)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on March 13, 1984 designating property at 2400 Taylor Street, West-Slater Steel Inc., Joslyn Stainless Steels an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, March 27, 1984, at 7:30 p.m., Room 128, Council Conference Room, City-County Building, Fort Wayne, IN 46802. If confirmed, said designation shall continue for one (1) year after confirmation.
All interested person are invited to attend and be heard at the public hearing.
Sondre E. Kennedy
City Clerk
3/17

Fort Wayne Common Council
(Governmental Unit)
Allen
County, IN

To NEW-SENTINEL Dr.
P.O. BOX 100
FORT WAYNE, INDIANA

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines

Head number of lines5

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Total number of lines in notice31

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31131.230¢7.13
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DATA FOR COMPUTING COST

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Number of insertions1Size of quad upon which type is cast6

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I herehy certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Drusilla Roose

Date Mar. 17, 1984Title CLERK

FORM #903

PUBLISHER'S AFFIDAVIT

State of Indiana
ALLEN County SS:

Personally appeared before me, a notary public in and for said county and state, the undersigned Drusilla Roose who, being duly sworn, says that he/she is CLERK of the NEWS-SENTINEL DAILY newspaper of general circulation printed and published in the English language in the city of FORT WAYNE, INDIANA in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows: 3/17/84

Drusilla Roose

Subscribed and sworn to me before this 17th day of March, 1984

Anne M. Perkins
Notary Public

My commission expires November 29, 1985

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-84-03-01
and R-84-03-2)
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Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, March 27, 1984, at 7:30 p.m., Room 128, Council Conference Room, City-County Building, Fort Wayne, IN 46802. If confirmed, said designation shall continue for one (1) year after confirmation.
All interested person are invited to attend and be heard at the public hearing.
Sandre E. Kennedy
City Clerk